

CALITECH TECHNOLOGY CORPORATION**BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

Assets		June 30, 2022 (Reviewed)		December 31, 2021 (Audited)		June 30, 2021 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Current assets							
1100	Cash and cash equivalents	\$ 235,011	20	\$ 302,591	29	\$ 437,411	40
1110	Financial assets at fair value through profit or loss - current	5	-	106	-	48	-
1140	Contract assets - current	3,685	-	2,345	-	2,945	-
1150	Notes receivable, net	-	-	-	-	3	-
1170	Accounts receivable, net	106,180	9	86,000	8	75,385	7
1200	Other receivables	4,511	1	4,182	-	4,125	-
130X	Inventories, net	155,628	13	130,729	13	134,670	12
1410	Prepayments	12,570	1	7,891	1	6,090	1
1470	Other current assets	1	-	30	-	11	-
11XX	Total current assets	517,591	44	533,874	51	660,688	60
Non-current assets							
1600	Property, plant and equipment, net	635,429	54	494,594	48	415,883	38
1755	Right-of-use assets	2,024	-	1,430	-	1,948	-
1780	Intangible assets	2,357	-	2,814	-	2,867	1
1840	Deferred income tax assets	13,162	1	13,135	1	12,107	1
1900	Other non-current assets	9,864	1	383	-	65	-
15XX	Total non-current assets	662,836	56	512,356	49	432,870	40
1XX	Total assets	\$ 1,180,427	100	\$ 1,046,230	100	\$ 1,093,558	100

(Continued)

CALITECH TECHNOLOGY CORPORATION**BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

Liabilities and Equity		June 30, 2022 (Reviewed)		December 31, 2021 (Audited)		June 30, 2021 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Liabilities							
Current liabilities							
2120	Financial liabilities at fair value through profit or loss - current	\$ -	-	\$ -	-	\$ 110	-
2130	Contract liabilities - current	51,442	4	32,059	3	24,879	2
2170	Accounts payable	83,488	7	74,682	7	75,114	7
2200	Other payables	114,114	10	35,962	4	150,455	14
2230	Current income tax liabilities	20,819	2	14,899	2	10,889	1
2250	Provisions - current	792	-	858	-	984	-
2280	Lease liabilities - current	1,014	-	858	-	989	-
2320	Long-term liabilities - current portion	52,581	5	52,221	5	51,863	5
2399	Other current liabilities	4,500	-	4,147	-	5,589	-
21XX	Total current liabilities	328,750	28	215,686	21	320,872	29
Non-current liabilities							
2530	Corporate bonds payable	-	-	-	-	-	-
2550	Provisions - non-current	2,068	-	2,159	-	2,076	-
2570	Deferred tax liabilities	413	-	-	-	-	-
2580	Lease liabilities - non-current	1,026	-	586	-	972	-
2640	Net defined benefit liabilities - non-current	3,130	-	3,217	-	3,045	1
25XX	Total non-current liabilities	6,637	-	5,962	-	6,093	1
2XXX	Total liabilities	335,387	28	221,648	21	326,965	30
Equity							
Share capital							
3110	Ordinary shares	361,008	31	361,008	34	361,008	33
Capital surplus							
3200	Capital surplus	208,544	18	208,528	20	208,528	19
Retained earnings							
3310	Legal reserve	58,459	5	48,990	5	38,642	4
3350	Unappropriated retained earnings	217,029	18	206,056	20	158,415	14
3XXX	Total equity	845,040	72	824,582	79	766,593	70
3X2X	Total liabilities and equity	\$ 1,180,427	100	\$ 1,046,230	100	\$ 1,093,558	100

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

		For the Three-Month Periods Ended June 30				For the Six-Month Periods Ended June 30			
		2022		2021		2022		2021	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue	\$ 156,396	100	\$ 116,777	100	\$ 288,260	100	\$ 219,420	100
5000	Operating costs	(85,688)	(55)	(76,628)	(66)	(157,638)	(55)	(138,750)	(63)
5900	Gross profit	70,708	45	40,149	34	130,622	45	80,670	37
	Operating expenses								
6100	Selling expenses	(4,130)	(3)	(3,844)	(3)	(8,057)	(3)	(7,178)	(3)
6200	General and administrative expenses	(11,575)	(7)	(8,837)	(8)	(21,735)	(7)	(17,726)	(8)
6300	Research and development expenses	(2,848)	(2)	(2,967)	(2)	(5,771)	(2)	(6,068)	(3)
6450	Expected credit impairment losses	(2)	-	(937)	(1)	(2)	-	(937)	(1)
6000	Total operating expenses	(18,555)	(12)	(16,585)	(14)	(35,565)	(12)	(31,909)	(15)
6900	Operating profit	52,153	33	23,564	20	95,057	33	48,761	22
	Non-operating income and expenses								
7100	Interest income	188	-	309	-	347	-	633	-
7010	Other income	111	-	121	-	222	-	210	-
7020	Other gains and losses	6,227	4	(2,684)	(2)	10,473	4	(3,228)	(1)
7050	Finance costs	(189)	-	(189)	-	(376)	-	(385)	-
7000	Total non-operating income and expenses	6,337	4	(2,443)	(2)	10,666	4	(2,770)	(1)
7900	Profit before income tax	58,490	37	21,121	18	105,723	37	45,991	21
7950	Income tax expense	(10,819)	(7)	(4,281)	(4)	(20,299)	(7)	(9,293)	(4)
8200	Profit for the period	\$ 47,671	30	\$ 16,840	14	\$ 85,424	30	\$ 36,698	17
8500	Total comprehensive income (loss) for the period	\$ 47,671	30	\$ 16,840	14	\$ 85,424	30	\$ 36,698	17
	Earnings per share								
9750	Basic earnings per share	\$ 1.32		\$ 0.47		\$ 2.37		\$ 1.02	
9850	Diluted earnings per share	\$ 1.27		\$ 0.45		\$ 2.28		\$ 0.99	

CALITECH TECHNOLOGY CORPORATION
CHANGES IN EQUITY
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Retained Earnings				
				Unappropriated Retained Earnings	
	Ordinary Shares	Capital Surplus	Legal Reserve		Total
For the six-month period ended June 30, 2021					
Balance at January 1, 2021	\$ 360,823	\$ 207,917	\$ 38,642	\$ 193,919	\$ 801,301
Profit for the period	-	-	-	36,698	36,698
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	36,698	36,698
Distribution of retained earnings of 2020:					
Cash dividends	-	-	-	(72,202)	(72,202)
Convertible bonds converted to equity shares	185	595	-	-	780
Unclaimed dividend	-	16	-	-	16
Balance at June 30, 2021	\$ 361,008	\$ 208,528	\$ 38,642	\$ 158,415	\$ 766,593
For the six-month period ended June 30, 2022					
Balance at January 1, 2022	\$ 361,008	\$ 208,528	\$ 48,990	\$ 206,056	\$ 824,582
Profit for the period	-	-	-	85,424	85,424
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	85,424	85,424
Distribution of retained earnings of 2021:					
Legal reserve appropriated	-	-	9,469	(9,469)	-
Cash dividends	-	-	-	(64,982)	(64,982)
Unclaimed dividend	-	16	-	-	16
Balance at June 30, 2022	\$ 361,008	\$ 208,544	\$ 58,459	\$ 217,029	\$ 845,040

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF CASH FLOWS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	For the Six-Month Periods Ended June 30	
	2022	2021
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax for the period	\$ 105,723	\$ 45,991
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	4,991	5,167
Amortisation	457	447
Expected credit impairment losses	2	937
Net losses (gains) on financial assets (liabilities) at fair value through profit or loss	101	373
Interest income	(347)	(633)
Interest expense	376	385
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	(1,340)	(283)
Notes receivable	-	(3)
Accounts receivable	(20,182)	3,971
Other receivables	(317)	(2,510)
Inventories	(24,899)	(25,185)
Prepayments	(4,679)	(1,103)
Other current assets	29	84
Net changes in liabilities relating to operating activities		
Contract liabilities	19,383	15,772
Accounts payable	8,806	25,758
Other payables	2,329	(904)
Provisions - current	(66)	61
Other current liabilities	353	(2,155)
Provisions - non-current	(91)	(142)
Net defined benefit liabilities	(87)	(89)
Cash generated from operations	90,542	65,939
Interest received	335	621
Interest paid	(16)	(29)
Income tax paid	(13,993)	(14,780)
Net cash provided by operating activities	76,868	51,751
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of property, plant and equipment	(143,943)	(27,312)
Acquisition of intangible assets	-	(1,892)
Net cash used in investing activities	(143,943)	(29,204)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term loans	5,000	15,000
Repayments of short-term loans	(5,000)	(15,000)
Cash payments for the principal portion of the lease liability	(521)	(527)
Unclaimed dividend	16	16
Net cash used in financing activities	(505)	(511)
Increase (Decrease) in cash and cash equivalents	(67,580)	22,036
Cash and cash equivalents at beginning of period	302,591	415,375
Cash and cash equivalents at end of period	\$ 235,011	\$ 437,411